

## **MSI Executive Board of Directors Meeting: Minutes June 12, 2013**

MSI's Executive Board of Directors Meeting was held at the MSI Office Rockville, MD. Chairman Prill called the meeting to order at 800 pm, with the following Officers and staff in attendance: Prill, Coflin, Korolkoff, Wilkoff, Lindsey, Whitescarver and Schuessler.

The following agenda items were discussed at the Executive Committee meeting:

- 1. Financial Report.** Doug S presented the financial report
- 2. President's Report.**

### **Programs summary**

Fall Season Registration is down 20% from last year. Reasons for this drop were discussed, including active marketing at MSI games by competing soccer clubs. Ideas for reversing this trend were discussed, including potential of more games at SoccerPlex for additional fees.

### **Personnel**

Shawn Kuykendall (Director of Player Development) is on board and now responsible for the following:

- Staffing of summer camp
- Kindergarten Program
- Players Academy
- MSC Academy

Steve McKenna now hired as Programs Assistant. Responsibilities include:

- Camp Director
- TOTS Program
- Girls 9 yr Academy Coach
- Coaching Clinics

### **New Programs**

- TOTS Program in Fall
- U7, U8 skills development clinics

Discussion of rebranding MSC to MSI-DC United program to supply players to DC United Training Academy

### **3. Facilities Development Committee Report**

A discussion was held on existing and potential facility additions. The Executive Board voted yes to retain West, Lane, and Schlager to represent MSI in potential facility/land lease options and purchases.

### **4. Investment Management Committee Report**

Griff Lindsey and Doug Whitescarver presented results of their analysis of current investment advisor relationship and search for potential new advisor. They met with 4 firms and presented new options to Executive Board. A discussion was held concerning fee structures and advisor options.

Griff and Doug were going to prepare a more detailed comparison of fee structures.

Adjournment – The meeting was adjourned at 10:00 p.m.