

MSI's Board of Directors Meeting was held at the MSI Office, Rockville, MD. Chairman Prill called the meeting to order at 7:30 pm, with the following Board members and staff in attendance: Bernstein, Ertel, Korolkoff, Lindsay, Prill, Quinn, Whitescarver, Yerg, Reed, Asher, Coflin, Wilkoff, Gudelsky, Barnett and Schuessler.

The following agenda items were completed at the Board of Directors meeting:

- 1. Administrative.** It was established that a quorum was present for the meeting. The minutes from the January 26, 2013 Board of Directors meeting were approved by acclamation.
- 2. Financial Report.** The Financial Report and balance sheet were presented by Doug.
- 3. President's Report.**
 - a. Programs.* Doug presented spring registration statistics. A discussion of the change in 2nd grade 7 v 7 games to more of a transitional game, using 2 Pug goals on each endline was discussed.
 - b. Personnel*

Director of Player Development. 14 applications were received, and 5 candidates were interviewed. A discussion of candidates followed. A new hire will be announced soon.

Programs Assistant position was also discussed.

The additional of a new staff position will result in a change of staff responsibilities
 - c. Auditors.* The selection of a local firm to audit MSI was discussed.
 - d. Legal Issue.* A discussion was held concerning the potential of filing a claim for damages from Montgomery County incurred from design, consulting, and legal fees in addition to salary costs related to the Brickyard Road field development issue.
 - e. Board of Director Changes.* Michael Barnett has resigned from the BoD, he is leaving area related to job change. Ed Sorkin has also resigned from the BoD.

4. New Business.

- a. *Investment portfolio.* Griff Lindsey led a discussion on options related to MSI current investment advisors and investment strategy and structure. Approval was given to explore potential new financial advisor relationships.
- b. *TOP Soccer Program.* Pam Yerg presented on background, current status, and potential redesign of the TOP Soccer Program. The BoD approved moving forward with implementation of the redesigned program.
- c. *Food Drive.* Scott Coflin discussed the upcoming Mann Food Drive weekend plans.

Adjournment – The meeting was adjourned at 9:30 p.m.